

## **Solar Financing Program Overview**

## APPLICATION PROCESS

Dealer submits credit app via online portal

Instant approval or 1-day manual approval MCCU requests stipulations

MCCU receives stipulations

Final Approval in 1 business day, after stips received

## LOAN FUNDING

MCCU conducts pre-funding interview with borrower

MCCU sends loan documents to borrower MCCU receives signed loan documents LOAN FUNDS!

Checks payable to dealer mailed to borrower

## **IMPORTANT POINTS!**

- ✓ Applications are submitted by the Dealer through the Dealer Portal
- All communication is made through Dealer Portal
- Checks are payable only to Dealer, and are mailed to borrower
- ✓ The final check (progress payment) is shorted the dealer fee
- Loans are secured by a UCC fixture lien tax advantage to most borrowers